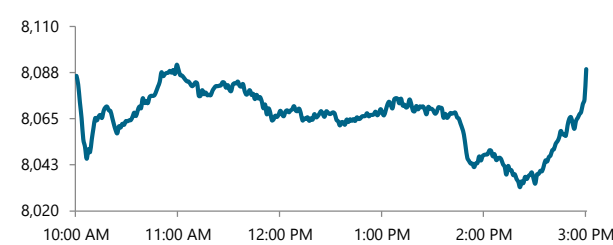


Daily Markets Overview

8 November 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,089	0.0	2.3	-3.6	25.2
Saudi (NOMUC)	17,262	-7.3	6.8	140.4	NA
Energy	5,305	-0.1	2.7	-2.5	22.9
Materials	4,996	-0.3	1.7	-3.3	NA
Capital Goods	5,128	-1.7	6.0	18.4	26.7
Com. & Prof. Svc	3,884	-2.0	-4.4	-18.6	49.3
Transportation	4,131	-1.4	-0.6	-6.0	NA
Cons. Durables & Apparel	4,143	-1.6	3.7	18.1	NA
Consumer Services	3,637	-1.5	1.7	-8.1	16.7
Media	9,371	-0.4	5.2	-0.3	39.1
Retailing	8,279	-0.9	3.6	7.6	NA
Food & Staples Retailing	11,606	1.1	6.0	75.4	NA
Food & Beverages	5,345	-0.2	1.3	22.8	30.4
Health Care Equipment	5,414	1.1	5.2	45.2	32.0
Pharma, Biotech & Life Science	4,380	0.6	1.5	21.8	NA
Banks	7,071	0.6	2.4	-12.8	17.1
Diversified Financials	3,756	-2.2	3.7	13.7	NA
Insurance	5,469	-0.4	2.0	21.2	32.7
Telecommunication	6,671	0.4	2.2	3.1	22.3
Utilities	4,312	-0.9	4.7	-2.0	NA
REITs	4,122	-0.1	1.4	-1.8	36.6
Real Estate	3,013	-1.3	1.1	-3.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	126.20	9.9%	31
Saudi Chemical Co.	35.60	9.4%	126
Saudi Industrial Investment Group	21.42	3.8%	38
Alinma Tokio Marine Co.	17.88	3.5%	37
Alandalus Property Co.	20.80	3.4%	30

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
BSFR	5-Nov	3Q20	333.0	-62%	0.28	NA
MOUWASAT	5-Nov	3Q20	161.1	73%	1.61	NA
Petrochem	5-Nov	3Q20	117.0	-32%	0.24	NA
SIIG	5-Nov	3Q20	85.0	-47%	0.19	NA
AXA COOPERATIVE	5-Nov	3Q20	47.0	172%	0.94	NA

Source: Tadawul

Saudi Market Update

- TASI closed flat to 8,089 while NOMUC declined 7.3% to 17,262 on Thursday. TASI traded value totaled SAR 7.2bn and averaged SAR 9.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.7% of the daily traded value.
- MSCI Emerging Markets closed 0.9% higher on Friday, trading at P/E (TTM) of 22.0x vs. 25.2x for TASI.
- Banks gained 0.6%, while Materials declined 0.3%. Telecom closed 0.4% higher. Food & Staples Retailing and Health Care Equipment (up 1.1%), were the best performing sectors. Among stocks, Anaam International Holding Group Co. (4061/ANAAM AB), Saudi Chemical Co. (2230/SCCO AB), and Saudi Industrial Investment Group (2250/SIIG AB), led the gainers.
- According to the Saudi Arabian Monetary Authority (SAMA), Saudi banks' investments in treasury bonds decreased by SAR 91mn (USD 24.3mn) M/M to SAR 429.2bn (USD 114.4bn) in September 2020. Foreign assets recorded a decline of SAR 14.2bn (USD 3.8bn) in September to around SAR 1.822tn (USD 492bn). (Source: Argaam)
- The Ministry of Industry and Mineral Resources said that almost 8,967 factories, or 95% of total facilities, have benefited from the government's decision to pay foreign worker fees by the end of September 2020. It added that the remaining factories did not benefit from the initiative, due to some issues, such as service suspension or expired licenses. (Source: Argaam)
- Jada, the Fund of Funds Company, established by the Public Investment Fund (PIF), signed an agreement with Alpha Capital to invest in growth-stage small and medium enterprises (SMEs) in the country's food and beverage (F&B) sector. The agreement will boost contributions to the KSA's private equity investment sector. (Source: Argaam)
- Saudi Public Transport Co. (4040/SAPTCO AB) announced that the financial impact of its asset treatment under the agreement signed with the government will increase depreciation expenses by around SAR 27mn (USD 7.2mn) over the next six years. (Source: Argaam)
- Mouwasset Medical Services Co. (4002/MOUWASAT AB) reported a net profit after Zakat and tax of SAR 384.9mn (USD 102.6mn) for 9M20, a 32.5% increase, compared to SAR 290.6mn (USD 77.5mn) the year-earlier. The profit increase was attributed to a 12% growth in revenue, positive contribution from Khobar branch and a decrease in the financing cost. (Source: Argaam)
- Northern Region Cement Co. (3004/NORTHCEM AB) net profit after Zakat and tax rose 13% Y/Y to SAR 63.1mn (USD 16.8mn) for 9M20, driven by higher sales revenue in 1Q20, lower net financing costs and higher profit from associate investments. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf Union Cooperative Insurance Co.	17.88	-5.4%	19
Buruj Cooperative Insurance Co.	21.90	-5.1%	18
Arabian Shield Cooperative Insurance Co.	20.96	-4.8%	22
Al Alamiya for Cooperative Insurance Co.	20.50	-4.7%	14
Alkhaleej Training and Education Co.	19.32	-4.5%	52

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	77.60	3.3%	675
Al Rajhi Bank	68.00	0.4%	308
Arab Sea Information System Co.	84.20	-4.3%	298
Saudi Cable Co.	27.10	-3.2%	282
Wafrah for Industry and Development Co.	100.80	1.7%	226

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 5, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

8 November 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,160	0.3	-1.3	-21.9	9.0
Abu Dhabi (ADX)	4,718	0.6	1.2	-7.0	18.0
Kuwait (KSE)	5,110	-0.2	0.0	-8.6	NA
Qatar (QE)	9,889	1.7	2.0	-5.1	16.8
Oman (MSM)	3,551	0.4	-0.2	-10.8	10.7
Bahrain (BSE)	1,442	0.0	1.0	-10.5	14.0
DJMENA Index	547	0.0	1.5	-9.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,509	0.0	7.3	8.6	27.4
US (NASDAQ 100)	11,895	0.0	9.0	32.6	33.5
UK (FTSE 100)	5,910	0.1	6.0	-21.6	NA
Germany (DAX)	12,480	-0.7	8.0	-5.8	NA
France (CAC 40)	4,961	-0.5	8.0	-17.0	NA
Russia (MICEX)	2,896	1.2	7.6	-4.9	11.6
Japan (Nikkei)	24,325	0.9	5.9	2.8	41.0
Hong Kong (HSI)	25,713	0.1	6.7	-8.8	13.9
South Korea (KOSPI)	2,417	0.1	6.6	10.0	29.7
China (SHCOMP)	3,312	-0.2	2.7	8.6	17.3
India (NIFTY)	12,264	1.2	5.3	0.8	30.1
Brazil (IBOV)	1,00,925	0.2	7.4	-12.7	NA
Turkey (BIST 100)	1,192	1.0	7.2	4.2	10.2
Egypt (EGX30)	10,629	0.0	1.1	-23.9	NA
MSCI Emerging Markets	1,176	0.9	6.6	5.5	22.0
MSCI World	2,470	0.1	7.7	4.7	30.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	39.5	-3.6	5.3	-40.2	-36.7
Natural Gas (\$/mmbtu)	2.9	-1.8	-13.9	25.0	7.1
Gold (\$/oz)	1,951	0.1	3.9	28.6	32.9
Silver (\$/oz)	25.6	0.9	8.3	43.5	49.7
Platinum (\$/oz)	896	-0.1	5.7	-7.3	-1.6
Copper (\$/t)	6,935	1.3	3.4	12.8	16.2
Zinc (\$/t)	2,624	0.7	4.4	15.1	3.7
Lead (\$/mt)	1,838	0.1	2.7	-4.4	-12.7
Wheat (\$/bu)	602	-1.2	0.6	4.2	10.6
Corn (\$/bu)	407	-0.6	2.1	1.1	1.8
Sugar (\$/lb)	14.9	3.0	3.8	7.4	10.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.21	-0.01	-1.70	0.00
Saudi Arabia	0.85	0.00	-1.39	0.64
UAE	0.49	0.00	-1.72	0.28
Kuwait	1.44	0.00	-1.31	1.23
Qatar	0.97	-0.05	-1.28	0.76
Bahrain	2.25	0.00	-0.42	2.04

Source: Reuters

NOTES:

(1) Prices updated as of November 6, 2020(2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P 500 and NASDAQ closed flat. Dow Jones Industrial decreased 0.2%. In Europe, UK gained 0.1%. Germany and France closed 0.7% and 0.5% lower, respectively.
- Asian markets ended mostly higher on Friday. China declined 0.2%, Japan and South Korea closed 0.9% and 0.1% higher, respectively. Hong Kong and India ended up 0.1% and 1.2%, respectively.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi gained 0.3% and 0.6%, respectively. Kuwait decreased 0.2%, while Qatar increased 1.7%. Oman closed 0.4% higher, while Bahrain closed flat.
- US jobless claims for the week ended October 31 stood at 751K (prior: 758K). (Source: Trading Economics)
- UAE's Ministry of Finance indicated that the net investment by the federal government and local governments in non-financial assets rose to AED32.2bn (SAR 32.9bn) in 1H20, an increase of 40% as compared with same period in 2019. (Source: Trade Arabia)
- According to the Federal Competitiveness and Statistics Authority (FCSA), the UAE's trade balance recorded around AED 5.37bn (SAR 5.48bn) surplus with four Gulf countries during 1Q20. The surplus in the UAE's trade balance is attributed to an increase in the country's exports to the four Gulf countries to AED 17.83bn (SAR 18.21bn) in 1Q20. (Source: Zawya)
- Kuwait's State Audit Bureau said the government has no choice but to borrow to plug a growing deficit, but that it must do so alongside implementing economic reforms. It added the finance ministry, Kuwait Petroleum Corporation and other entities should coordinate on borrowing "to avoid any damages that may affect the state in general." (Source: Zawya)
- Deputy Prime Minister and Minister of Presidential Affairs and Chairman of the Supreme Committee for Abu Dhabi's Water and Electricity Sector, approved the five-year plan and budget for the sector for the next five years, as well as support, transformation initiatives and strategic goals for 2021. (Source: Trade Arabia)
- Work is moving at a steady pace on the first phase of Dibba Fujairah Port being developed at an investment of AED 800mn (SAR 817mn). The development of the port at an overall estimated cost of AED1.6 bn (SAR 1.62bn) aims to facilitate the transportation of primary materials, to meet growing global demand and the requirements of all types of ships. (Source: Trade Arabia)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 6 (prior: -8.0mn barrels) will be announced on November 12. (Source: Trading Economics)
- UK's Industrial Production for September 2020 (prior: 0.3 M/M, -6.4% Y/Y) will be announced on November 12. (Source: Trading Economics)
- US jobless claims for the week ended November 7 (prior: 751K) will be announced on November 12. (Source: Trading Economics)

Daily Markets Overview

8 November 2020

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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